

June 20, 2008

VIA OVERNIGHT & ELECTRONIC MAIL

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429



Re: DE 08-011; Revisions to RPS Adder - Exhibit 10

Dear Ms. Howland:

At the hearing on June 18, 2008 in the above-captioned docket, Granite State Electric Company d/b/a National Grid (“National Grid” or “Company”) and Staff agreed to revise the renewable portfolio standard (“RPS”) adder to be included in the most recent default service rates for the Large Customer Group, and in future default services rate filings for both the Small Customer Group and Large Customer Group, until such time as a market has developed for NH renewable energy certificates (“RECs”). The Commission reserved Exhibit 10 for revisions to the Company’s RPS adder included in its June 16, 2008 default service filing. Please note that both a confidential and non-confidential version of Revised Schedule JDW-6 to the testimony of John D. Warshaw are provided in Exhibit 10. Please keep the confidential version of Revised Schedule JDW-6 confidential pursuant to the motion for confidential treatment filed on June 16, 2008.

Although there is some uncertainty as to what the actual price of RECs will be for class IV renewable resources, there is presently no market for class IV RECs in NH. Therefore, the Company has agreed with Staff to revise its RPS adder to use the alternative compliance payment of \$29.20 per MWh as a proxy for class IV RECs.

Thank you very much for your time and attention to this filing. If you have any questions, please feel free to contact me at (781) 907-1849.

Very truly yours,

Alexandra E. Blackmore

Alexandra E. Blackmore

Enclosures

cc: Meredith A. Hatfield, Esq.
Service List (via electronic mail)